**Explanation of variances – pro forma**

Name of smaller authority: **Foulness Island Parish Council**

County area (local councils and parish meetings only: Essex

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17****£** | **2017/18****£** | **Variance****£** | **Variance****%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2***Precept or Rates and Levies* |  2,487 |  2,538 |  51 |  2.05% |  Not appplicable |
| **Box 3***Total other receipts* |  2,674 |  646 |  -2,028 |  -75.84% | £1,948 grant received in 2016/17 for purchase of laptop and printer |
| **Box 4***Staff costs*  |  1,779 |  2,082 |  303 |  17.03% | £331 extra salary funded by grant for working on new Council website |
| **Box 5***Loan interest/ capital repayments* |  0 |   0 |  0 |  0 |  Not applicable |
| **Box 6***All other payments* |  2,889 |  2,015 |  -874 |  -30.25% | £992 spent in 2016/17 on purchase of laptop and printer |
| **Box 9***Total fixed assets & long term investments & assets* |  28,596 |  28,030 |  -566 |  1.98% |  Not applicable |
| **Box 10***Total borrowings* |  0 |  0 |  0 |  0 |  Not applicable |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Not applicable |