**Explanation of variances – pro forma**

Name of smaller authority: **Foulness Island Parish Council**

County area (local councils and parish meetings only: Essex

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17**  **£** | **2017/18**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 2,487 | 2,538 | 51 | 2.05% | Not appplicable |
| **Box 3**  *Total other receipts* | 2,674 | 646 | -2,028 | -75.84% | £1,948 grant received in 2016/17 for purchase of laptop and printer |
| **Box 4**  *Staff costs* | 1,779 | 2,082 | 303 | 17.03% | £331 extra salary funded by grant for working on new Council website |
| **Box 5**  *Loan interest/ capital repayments* | 0 | 0 | 0 | 0 | Not applicable |
| **Box 6**  *All other payments* | 2,889 | 2,015 | -874 | -30.25% | £992 spent in 2016/17 on purchase of laptop and printer |
| **Box 9**  *Total fixed assets & long term investments & assets* | 28,596 | 28,030 | -566 | 1.98% | Not applicable |
| **Box 10**  *Total borrowings* | 0 | 0 | 0 | 0 | Not applicable |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  Not applicable | | | | |